



City of Kyle, Texas Notice of City Council Meeting to Adopt Budget For Fiscal 2025-26

The Kyle City Council is scheduled to hold public hearings and meetings to adopt the City's proposed budget for Fiscal Year 2025-26 for all City Funds. All Kyle residents, taxpayers, business owners, and interested persons are invited to attend the City Council's budget meetings and public hearings to provide their comments to the City Council

About the City's Budget for Fiscal Year 2025-26

The proposed budget for Fiscal Year 2025-2026 is a complete financial plan for all City Funds, programs, services, maintenance and operations, and capital improvements plan activities for the 12-month period beginning October 1, 2025 and ending September 30, 2026.

The City Manager's proposed budget for Fiscal Year 2025-26 for all City Funds, totals approximately \$603.5 million, property tax rate of \$0.5957/\$100, increase in water and wastewater service rates, increase in storm drainage fees, increase in solid waste charges, other fees and charges for various City programs and services, and the addition of 24.0 new positions.

A printed copy of the complete proposed budget document is also available for public inspection during business hours at the Kyle City Hall located at 100 West Center Street, Kyle, Texas, and at the Kyle Public Library located at 550 Scott Street, Kyle, Texas. An electronic copy of the City's proposed operating and capital budget for Fiscal Year 2025-26 is available on the City's website at:

<https://www.cityofkyle.com/media/72286>

City's Adopted Annual Budget for Prior Fiscal Years

The City's adopted budget for prior fiscal years is available on the City's website at:

<https://www.cityofkyle.com/finance/page/budgets>

Public Hearings & City Council Meetings to Adopt the Budget & Property Tax Rates

The Kyle City Council is scheduled to hold budget meetings and public hearings for the adoption of the City's proposed budget and property tax rates for Fiscal Year 2025-26 on the following dates at the Kyle City Hall located at 100 West Center Street, Kyle, Texas:

- Tuesday, September 2, 2025 at 7:00 p.m.:
 - Public Hearing on Proposed Budget
 - Public Hearing on Property Tax Rates
 - 1st Reading to Approve Budget Ordinance
 - 1st Reading to Approve Property Tax Rate Ordinance
 - 1st Reading to Approve Property Tax Rate Increase Ratification Ordinance

- Tuesday, September 16, 2025 at 7:00 p.m.:
 - Public Hearing on Proposed Budget
 - Public Hearing on Property Tax Rates
 - 2nd Reading to Approve Budget Ordinance
 - 2nd Reading to Approve Property Tax Rate Ordinance
 - 2nd Reading to Approve Property Tax Rate Increase Ratification Ordinance
 - 2nd Reading of Budget and Property Tax Rate Ordinances

2025 Property Tax Rates

Based on the 2025 certified assessed valuations, the property tax rate, as calculated for the City of Kyle for Tax Year 2025 (Fiscal Year 2025-26) are as follows:

- No-New-Revenue Tax Rate: \$0.4885 per \$100 of taxable assessed valuation
- Voter-Approval Tax Rate: \$0.5957 per \$100 of taxable assessed valuation
- Proposed Tax Rate: \$0.5957 per \$100 of taxable assessed valuation

Provided below is a table showing the City of Kyle's maintenance and operations tax rate (M&O tax rate) and the interest and sinking fund tax rate (I&S tax rate) also referred to as the debt rate for the current fiscal year and for the prior two fiscal years.

<u>Fiscal Year</u>	<u>M & O Tax Rate</u>	<u>I & S Tax Rate</u>	<u>Total Tax Rate</u>
2024-25	\$ 0.2889	\$0.1804	\$ 0.4693
2023-24	\$ 0.2792	\$0.1901	\$ 0.4693
2022-23	\$ 0.2966	\$0.2116	\$ 0.5082

Taxpayer Impact Statement

Below is a comparison of the property tax bill for the median-valued homestead property in the City of Kyle for the current fiscal year and the estimated property tax bill for the same property for the upcoming fiscal year if the tax rate was set at the No-New-Revenue tax rate.

<u>MEDIAN-VALUED HOMESTEAD & ESTIMATED PROPERTY TAX BILL</u>					
<u>Fiscal Year</u>	<u>Median Home Value</u>	<u>Property Tax Rate</u>	<u>Property Tax Levy</u>	<u>Homestead Reduction</u>	<u>Average Net Tax Bill</u>
2025-26	\$ 312,080	\$0.4885	\$1,524.51	\$ (195.40)	\$1,329.11
2024-25	\$ 315,040	\$0.4693	\$1,478.48	\$ (187.72)	\$1,290.76
\$ Change	<u>\$ (2,960)</u>	<u>\$0.0192</u>	<u>\$ 46.04</u>	<u>\$ (7.68)</u>	<u>\$ 38.36</u>
% Change	-0.94%	4.09%	3.11%	4.09%	2.97%

In addition, provided next is a table showing the change in median-valued homestead property valuation in the City of Kyle for the current fiscal year and the estimated property tax bill for the same property for the upcoming fiscal year if the tax rate was set at the proposed tax rate of \$0.5957 per \$100 of taxable assessed valuation.

MEDIAN-VALUED HOMESTEAD & ESTIMATED PROPERTY TAX BILL					
<u>Fiscal Year</u>	<u>Median Home Value</u>	<u>Property Tax Rate</u>	<u>Property Tax Levy</u>	<u>Homestead Reduction</u>	<u>Average Net Tax Bill</u>
2025-26	\$ 312,080	\$0.5957	\$1,859.06	\$ (238.28)	\$1,620.78
2024-25	\$ 315,040	\$0.4693	\$1,478.48	\$ (187.72)	\$1,290.76
\$ Change	<u>\$ (2,960)</u>	<u>\$0.1264</u>	<u>\$ 380.59</u>	<u>\$ (50.56)</u>	<u>\$ 330.03</u>
% Change	-0.94%	26.93%	25.74%	26.93%	25.57%

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