



City of Kyle, Texas

Notice of City Council Budget Meetings and Public Hearings For Fiscal Year 2025-2026

The Kyle City Council is scheduled to hold meetings and public hearings to discuss and approve the City's proposed budget for Fiscal Year 2025-2026 for all City Funds. This discussion and approval will cover the City's proposed budget for Fiscal Year 2025-2026 to include revenues, expenditures, fund balances for City Funds and other budget items such as property tax rates, water and wastewater service rates, storm drainage fee, other fees and charges for various City programs and services, capital improvement projects, requests for additional personnel, requests for new equipment and vehicles, and other budgetary items.

The proposed budget for Fiscal Year 2025-2026 is a complete financial plan for all City Funds, programs, services, maintenance and operations, and capital improvements plan activities for the 12-month period beginning October 1, 2025 and ending September 30, 2026.

The City Manager's proposed budget for Fiscal Year 2025-2026 for all City Funds, totals approximately \$603.5 million and includes 24.0 new positions for a total of 470.0 full-time equivalent positions. Of the total \$603.5 million proposed budget, the City's General Fund budget for Fiscal Year 2025-2026 totals approximately \$75.4 million for maintenance and operations and \$2.1 million for transfers-out to the various TIRZ Funds for their proportionate share of estimated maintenance and operations portion of property tax revenues.

Provided below is an overall financial summary of the City Manager's proposed budget for Fiscal Year 2025-2026 for all City Funds:

For All City Funds

• Estimated Beginning Fund Balance:	\$187,949,765
• Estimated Revenues, Debt Proceeds, & Transfers-in:	<u>\$519,476,691</u>
• Estimated Available Funds:	<u>\$707,426,456</u>
• Estimated Expenditures & Transfers-out:	<u>\$622,372,187*</u>
• Estimated Ending Fund Balance:	<u>\$ 85,054,269</u>

* Includes expenditure of accumulated funds from prior fiscal years such as bond proceeds, water and wastewater impact fees, park development fees, estimated future debt proceeds, and the one-time use of fund balances.

The Kyle City Council is scheduled to hold budget meetings and public hearings for the review, discussion, and adoption of the City's proposed budget and property tax rates for Fiscal Year 2025-2026 on the following dates at the Kyle City Hall located at 100 West Center Street, Kyle, Texas:

- Tuesday, September 2, 2025 at 7:00 p.m.:
 - Public Hearing on Proposed Budget
 - Public Hearing on Property Tax Rates
 - 1st Reading to Approve Budget Ordinance
 - 1st Reading to Approve Property Tax Rate Ordinance
 - 1st Reading to Approve Property Tax Rate Increase Ratification Ordinance
- Tuesday, September 16, 2025 at 7:00 p.m.:
 - Public Hearings on Proposed Budget
 - Public Hearing on Property Tax Rates
 - 2nd Reading to Approve Budget Ordinance
 - 2nd Reading to Approve Property Tax Rate Ordinance
 - 2nd Reading to Approve Property Tax Rate Increase Ratification Ordinance
 - 2nd Reading of Budget and Property Tax Rate Ordinances

All Kyle residents, taxpayers, business owners, and interested persons are invited to attend the City Council's budget meetings and public hearings to provide their comments to the City Council. An electronic copy of the City's proposed operating and capital budget for Fiscal Year 2025-2026 is available on the City's website. A printed copy of the complete proposed budget document is also available for public inspection during business hours at the Kyle City Hall located at 100 West Center Street, Kyle, Texas, and at the Kyle Public Library located at 550 Scott Street, Kyle, Texas.

Date Issued: August 20, 2025

Issued By: Perwez A. Moheet, CPA
Director of Finance
City of Kyle, Texas